

## Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 14162 160817Z  
ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 NEA-10 IO-13 L-03 H-01 PA-01  
SP-02 ICA-11 AID-05 EB-08 NSC-05 SS-15 STR-07  
OMB-01 CEA-01 CIAE-00 COME-00 FRB-03 INR-10  
NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 /117 W  
-----104830 160819Z /21  
P 160810Z AUG 78  
FM AMEMBASSY MANILA  
TO SECSTATE WASHDC PRIORITY 0109

LIMITED OFFICIAL USE MANILA 14162

USADB

PASS TREASURYDEP FOR WINDER, OASIA

EO 11652:NA  
TAGS: EAID, EFIN, ADB  
SUBJECT: VALUATION OF ADB SHARES

REF: (A) MANILA 13874, (B) MANILA 14081

I ASSUME BILL THOMSON'S COMMENTS TO IRA KAYLIN DURING  
AUGUST 15 (WASHINGTON TIME) TELECON DOES NOT CONSTITUTE  
FULL RESPONSE TO OUR REQUESTS FOR INFORMATION ON THIS  
COMPLEX SUBJECT. WE HAVE BEEN ABLE TO PERSUADE ADB  
MANAGEMENT TO DELAY ACTING ON THIS QUESTION UNTIL POLICY  
ISSUES WERE SORTED OUT BY IBRD MANAGEMENT AND MEMBER  
COUNTRIES. APPARENTLY THIS NOW IN PART DONE, ALTHOUGH  
WE HAVE AS YET RECEIVED NO SUBSTANTIVE WORD FROM WASHINGTON  
ON THIS ISSUE. WISH AGAIN TO REITERATE THAT ADB NOW  
PROBABLY WILL MOVE RAPIDLY TO FOLLOW IBRD ON THIS MATTER.  
IF WE WISH TO DELAY ADB ACTION OR RECOMMEND SOME CHANGES  
IN APPROACH, WE WILL NEED STRONG ARGUMENTATION, FOR I  
HAVE OBSERVED NO OBJECTION IN THE BOARD TO PREPARING THE  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MANILA 14162 160817Z

QUARTERLY FINANCIAL STATEMENTS ON THE BASIS OF VALUING  
SHARES IN SDRS RATHER THAN US DOLLARS. EDMOND

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** REVALUATIONS, BANK RESERVES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 aug 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978MANILA14162  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780334-1276  
**Format:** TEL  
**From:** MANILA USADB  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780860/aaaabxlh.tel  
**Line Count:** 57  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** f8f2f662-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 MANILA 13874, 78 MANILA 14081  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 04 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1727102  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** VALUATION OF ADB SHARES  
**TAGS:** EAID, EFIN, ADB  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odhc://SAS/SAS.dbo.SAS\_Docs/f8f2f662-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014